

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 19.08.2025

Appeal No. 371 of 2025
[Along with Misc. Application Nos. 869 & 870 of 2025]

Prakash Ganpat Utekar ...Appellant
Versus
Securities and Exchange Board of India ...Respondent

i/b Pythagoras Legal for the Appellant.

Ms. Gulnar Mistry, Advocate for the Respondent.

ORDER:

Learned Advocate for the respondent submits that the order impugned in this appeal is dated 28.12.2018 and the respondent desirous to contest primarily on the point of delay. Learned Advocate for the respondent seeks and is granted six weeks' time to file reply both on delay and merits. Rejoinder, if any, shall be filed within three weeks thereafter.

2. By consent, call on 06.11.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.08.2025
msb